## ASSIGNMENTS BACHELOR OF COMMERCE

B.Com. 5<sup>th</sup> semester (Batch 2021-22)



# Directorate of Distance Education Guru Jambeshwar University of Science & Technology Hisar-125001

Compiled by:-

Ms. Simran

**Programme Co- Coordinator** 

B.Com. ODL,

DDE, GJUS&T

#### DIRECTORATE OF DISTANCE EDUCATION

Programme: UGC entitled Full-fledged Online B.Com. Programme

Course Name: Cost Accounting Sem: 1st

Code: BC 501 Total Marks=20

#### **Important Instructions**

- i. Attempt all questions from each assignment given below.
- ii. Each assignment carries 10 marks.
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of the assignments on LMS portal.

#### **ASSIGNMENT-I**

- 1. What do you mean by cost accounting? What are its nature and scope?
- 2. Write short note on the following:
  - Various inventory control techniques
  - Various methods of costing

#### **ASSIGNMENT-II**

- 1. Briefly explain about overhead and its classification.
- **2.** Write short note on the following:
  - Cost Audit Standards
  - Methods of wage payments

## GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR DIRECTORATE OF DISTANCE EDUCATION

**Programme: Bachelor of Commerce (B.Com.)** 

Course Name: Financial Management Total Marks – 20

B.Com 5<sup>th</sup> Semester Code: BC-502

#### **Important Instructions**

- i. All questions are compulsory.
- ii. Each assignment carries 10 marks.
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on student's portal.

#### **ASSIGNMENT I**

- 1. What do you mean by Financial Management? Explain the objectives nature, scope and objectives of financial management.
- 2. Explain the different techniques of evaluating of capital budgeting.

#### **ASSIGNMENT-II**

- 3. Discuss the theories of capital structure.
- 4. Write a short note on the following:
- (i) Management of cash
- (ii) Recent developments in financial management

#### DIRECTORATE OF DISTANCE EDUCATION

Programme: UGC entitled Full-fledged Online B.Com. Programme

Course Name: Goods and Services Tax

Sem: 1<sup>st</sup>

Code: BC 503

Total Marks=20

#### **Important Instructions**

- i. Attempt all questions from each assignment given below.
- ii. Each assignment carries 10 marks.
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of the assignments on LMS portal.

#### **ASSIGNMENT-I**

- 1. What do you mean by Goods and Services Tax (GST)? Briefly explain about various documents required under GST.
- 2. Write short note on the following:
  - Computation of Input Tax Credit
  - Levy and collection of GST

#### **ASSIGNMENT-II**

- 1. What are the various provisions on delayed payments under GST Act?
- **2.** Write short note on the following:
  - Various returns filled under GST
  - Offences and Penalties under GST

## GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR DIRECTORATE OF DISTANCE EDUCATION

**Programme: Bachelor of Commerce (B.Com.)** 

Course Name: Income Tax-I Total Marks – 20

Semester – 5<sup>th</sup> B.Com 3<sup>rd</sup> Year

Code: BC-504

#### **Important Instructions**

- i. All questions are compulsory.
- ii. Each assignment carries 10 marks.
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on student's portal.

#### **ASSIGNMENT-I**

- 1. How you will decide the residential status of an Individual. Explain
- 2. Explain all these concepts:
  - a. Tax Deducted at Source
  - b. Difference between tax evasion and tax avoidance
  - c. Incidence of tax

#### **ASSIGNMENT-II**

1. Mr. Sumit is employed at GJUS&T Hisar at a basic salary of Rs. 25000 per month with following allowances

	Rs. (p.m.)
Dearness allowance	2,000
Lunch allowance	1,000
Servant allowance	1,000
Transport allowance	2,000
Education allowance @ Rs. 200 per month for three children	_
Hostel allowance to one child	500
House rent allowance	5,000

He paid professional tax Rs. 250 per month. He was in a rented house and paying a rent of Rs. 7000 per month. His employer contribution in RPF @ 10 percent of his salary. Interest on RPF balance @12 percent Rs. 9000. Find out his salary income for the assessment year 2022-23.

2. What are the provisions of the Income Tax Act, 1961 regarding set-off of losses? Discuss briefly the provisions of the Income Tax Act regarding the carry forward of losses from business income and capital gain.

### GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & TECHNOLOGY, HISAR DIRECTORATE OF DISTANCE EDUCATION

**Programme: Bachelor of Commerce (B.Com.)** 

Course Name: Auditing Total Marks – 20
Semester – 5 B.Com 3<sup>rd</sup> Year

**Code: BC 505** 

#### **Important Instructions**

- i. All questions are compulsory.
- ii. Each assignment carries 10 marks.
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on Student's portal.

#### **ASSIGNMENT I**

- Q1. What are different types of audit? Discuss the basic principles of auditing.
- Q2. What is audit procedure? Explain different steps in audit procedure.

#### **ASSIGNMENT II**

- Q1. Define vouching. Explain how to vouch cash transactions?
- Q2. Write short note on the following:
  - Audit Report
  - Qualities of an Auditor

GURU JAMBHESHWAR UNIVERSITY OF SCIENCE & DIRECTORATE OF DISTANCE EDUCATION

Programme: Bachelor of Commerce (B.Com.)

Course Name: Indian Economy

B. Com 5<sup>th</sup> Semester

Total Marks – 20

Code: BC-506

#### **Important Instructions**

- i. All questions are compulsory.
- ii. Each assignment carries 10 marks.
- iii. All questions are to be attempted in legible handwriting on plane white A-4 size paper and upload the scanned copy of assignments on student's portal.

#### **ASSIGNMENT I**

- 1. Discuss the features and size of Indian Economy.
- 2. Explain the role, features and importance of agriculture in Indian Economy.

#### **ASSIGNMENT-II**

- 1. Discuss the role, importance, and contribution of Service sector in Indian Economy.
- 2. Discuss in detail the challenges of Indian Economy.